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Procedure for Claiming Equity Shares from Escrow Account by Shareholders Holding Shares in Physical Form

(Pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide Order dated February 07, 2025)

1. Background

Pursuant to the implementation of the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Resolution Plan"), eligible shareholders are entitled to receive equity shares in the ratio specified under the Resolution Plan i.e. **1:1674.50**.

Shareholders who held equity shares of the Company in **physical form** as on the **Record Date (March 04, 2025)** are requested to note that the equity shares allotted pursuant to the Resolution Plan shall **not be issued in physical certificates**.

Such shares shall remain credited to the **Escrow Demat Account** maintained by the Company until claimed by the respective shareholders in accordance with this procedure and applicable law.

2. Who can claim?

The following persons may submit a claim:

- Registered shareholder appearing in the Register of Members as on the Record Date.
- Joint holder(s), where shares were jointly held.
- Legal heir(s), nominee(s), successor(s) or administrator(s), subject to submission of the documents prescribed by applicable law.
- Any other person legally entitled to the shares.

3. Mandatory requirement

As per applicable SEBI regulations, equity shares of listed companies are transferable only in dematerialized form.

Accordingly, shareholders are required to maintain an active demat account with any Depository Participant before submitting their claim.

The Company shall transfer the shares only to the claimant's demat account after successful verification.

4. Documents required

The claimant shall submit the following documents:

A. Claim Form : A duly filled and signed Claim Form **(Annexure A)**.

B. Identity Proof

Self-attested copy of any one:

- Passport
- Aadhaar Card
- Voter Identity Card
- Driving Licence

C. PAN : Self-attested copy of Permanent Account Number (PAN).

D. Address Proof

Any one of the following:

- Aadhaar
- Passport
- Utility Bill (not older than three months where applicable)
- Bank Passbook
- Driving Licence

E. Cancelled Cheque : Cancelled cheque bearing the claimant's name.

F. Demat Account Details

Copy of: Client Master List (CML); or Demat statement (including: DP ID, Client ID, Name of holder(s))

The demat account should be in the same name(s) as appearing in the Company's records.

G. Original Share Certificate(s)

In case original certificates are lost, misplaced or destroyed, the claimant shall provide an appropriate declaration (as per format in **Annexure D**) together with such additional documents as may be required by the Company or its Registrar & Share Transfer Agent (RTA).

H. Affidavit : To be executed on Non-Judicial Stamp Paper of appropriate value **(Annexure B)**.

I. Indemnity Bond: To be executed on Non-Judicial Stamp Paper of appropriate value **(Annexure C)**.

5. Additional documents (where applicable)

Depending upon the nature of the claim, the following additional documents may be required:

(a) Transmission:

- Death Certificate
- Legal Heir Certificate / Probate / Succession Certificate / Letters of Administration (where applicable)
- Indemnity and Affidavit
- KYC documents of claimant(s)

(b) Name Change: Relevant Government document supporting change of name.

(c) Change of Address : Updated address proof.

(d) Signature Mismatch : Banker's verification or such documents as may be required by the RTA.

6. Submission of documents

The completed documents may be submitted to:

MUFG Intime India Private Limited
Registrar & Share Transfer Agent

C-101, 247 Park, L.B.S. Marg,

Vikhroli (West), Mumbai – 400 083

Phone: 022-49186000

Email: mumbai@in.mpms.mufg.com

Alternatively, scanned copies may initially be emailed for preliminary scrutiny. However, wherever original documents are required, physical submission shall also be necessary.

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7. Verification process

Upon receipt of the documents:

- The Registrar & Share Transfer Agent shall verify the claim.
- Additional information or documents may be sought wherever necessary.
- The Company reserves the right to reject incomplete or defective applications.
- Processing shall commence only after all required documents have been received.

8. Release of shares

Upon successful verification:

- the Company shall authorize release of the entitled equity shares from the Escrow Demat Account; and
- the shares shall be credited to the claimant's demat account through the depository system.

9. Fractional entitlement

As provided in the approved Resolution Plan:

- fractional entitlements have been reduced to zero;
- no fractional shares shall be allotted; and
- no cash consideration shall be payable in lieu of such fractional entitlement.

10. Important Notes

- Submission of a claim does not automatically entitle the claimant to the shares.
- The Company and the Registrar & Share Transfer Agent reserve the right to seek additional information or clarification whenever considered necessary.
- The Company may reject any claim that is incomplete, inconsistent with its records, or unsupported by adequate documentation.
- The Company reserves the right to withhold transfer of shares in case of any dispute regarding title, ownership or entitlement until such dispute is resolved.
- The decision of the Company regarding verification of documents shall be final, subject to applicable law and the Resolution Plan.
- Shareholders are advised to retain copies of all documents submitted.

11. Contact Details

Company Secretary & Compliance Officer

CS Himani Jhamar
Phone: +91 7069044233
Email: cs@audroc.com

Registrar & Share Transfer Agent

MUFG Intime India Private Limited
Registrar & Share Transfer Agent

C-101, 247 Park, L.B.S. Marg,

Vikhroli (West), Mumbai – 400 083

Phone: 022-49186000

Email: mumbai@in.mpms.mufg.com